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What is claimed is:

1. A compensating blister die cutter apparatus including in combination a base member,

at least first and second blister die cutter units supported by said base member, each said blister die cutter unit comprising a

a support member carrying a steel rule die arranged in a configuration to cut a blister from a sheet of substrate,

a lost motion connection connecting said support member to said base member permitting relative lateral movement of each die cutter unit relative to said base member.

2. A compensating blister die cutter apparatus including in combination a base member,

at least first and second blister die/cutter units supported by said base member,

each said blister die cutter unit comprising

a bottom board, a backup plate positioned on said bottom board,

a top board positioned on said backup plate,

a rule slot in said top board,

a steel rule in said rule slot and having a cutting edge,

a cavity formed in the/central portion of said bottom board, backup plate and top board

as assembled,

threaded members connecting the bottom board, backup plate and top board together

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to move as a unit,

vertical holes extending through the connected bottom board, backup plate and the top board and having a diameter of a given dimension, adjustment members extending through said vertical holes and being threaded into said base member, said adjustment members having a smaller diameter than said given dimension thus

permitting lateral movement of said connected bottom board, backup plate and top board relative to said base member.

3. A compensating blister die cutter apparatus including in combination a base member,

at least first and second blister die cutter units supported by said base member,

each said blister die cutter unit comprising a top board,

a rule slot in said top board,

a steel rule in said rule slot and having a cutting edge,

a cavity formed in the central portion of said top board,

vertical holes extending through said top board and having a diameter of a given

dimension,

adjustment members/extending through said vertical holes and being connected to

said base member,

and said adjustment members having a smaller diameter than said given dimension.

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